

Bylaw 6:

REMUNERATION COMMITTEE

TERMS OF REFERENCE

MADE UNDER RESOLUTION OF THE GOVERNING BODY OF

LINACRE COLLEGE ('THE COLLEGE')

NAME

The name of the Committee is The Remuneration Committee ('the Committee')

ROLE

The role of the Committee ('the Role') is to act as an independent body to set the level of remuneration and direct and indirect benefits ("the Remuneration Terms") for the Principal and Fellows of the College.

The Remuneration Terms to be considered by the Remuneration Committee shall include:

- Salary/Stipend
- Reimbursement of expenses incurred for work purposes
- Academic allowance
- Research and travel allowance
- Entertainment allowance
- Membership of the College private healthcare scheme for Fellow
- Extra payments for holders of College Offices
- Contributions to final salary pension scheme (USS)
- Entitlement to Common Table
- Common Room Facilities
- Sick Leave and maternity/paternity and parental leave
- Severance pay in the case of the termination of employment
- Provision of a working room in the College
- Provision of living accommodation
- Entitlement to paid Sabbatical leave
- Any other payments or benefits to the Principal and Fellows

THE COMMITTEE

The Committee when complete consists of ten individuals, comprising:

- Two elected fellows, one of whom shall be a member of the Staff Committee
- The Principal
- The Finance Bursar
- Six other members, who may be Honorary Fellows, Emeritus Fellows or Independent persons

The members of the Committee shall be elected by Governing Body for periods of three years and the Governing Body will receive recommendations for membership from the College's Finance Committee. No member, other than the Principal or the Finance Bursar, may serve more than three terms consecutively.

COMMITTEE MEETINGS

The Committee must hold at least one meeting each year in the trinity term and may meet at any other time it determines and a quorum at a Committee meeting is five members. Where a member is directly impacted by a decision, they will absent themselves from the discussion and voting on that item of business.

A Chair shall be appointed by the Governing Body from among the members of the Committee and either the Chair or (if the Chair is unable or unwilling to do so) some other member of the Committee chosen by the members present presides at each Committee meeting.

Every Committee member has one vote on each issue and every issue may be determined by a simple majority of the votes cast at a meeting of the Committee.

A meeting may be held either in person or by suitable electronic means agreed by the members of the Committee in which all participants may communicate with all the other participants. A vote may be taken via such electronic means.

ATTENDANCE AT MEETINGS

One member of the Committee shall be appointed by the Chair to act as Secretary, with the Principal's PA assisting with the collation of meeting papers in a timely fashion. The Domestic Bursar may be asked to attend meetings to provide additional information if required.

PROCEDURE FOR CONSIDERING RECOMMENDATIONS TO THE COMMITTEE

The procedure for the Remuneration Committee is as follows:

Governing Body, Finance committee or Staff Committee may present any significant proposal regarding Remuneration Terms for consideration by the Committee. In this instance the Committee will either accept or recommend amendments to the proposal. If the remuneration committee proposes amendments the recommendation will return to the originating committee who may then implement the proposal if they accept the variation suggested by remuneration committee. If not, a revised proposal should be resubmitted to remuneration committee.

In addition, remuneration committee will, while following the guidelines below, independently review, each Trinity Term, all remuneration paid to fellows.

In determining the Remuneration Terms the Committee shall consider the following:

- (a) the need to attract and retain Fellows of the highest quality to the College, consistent with the dynamics of the College's development, in particular by remaining competitive with those academic institutions in the United Kingdom and internationally with which the College is likely to be in competition for such Fellows
- (b) the policy of the University with regard to the basic stipends/salaries of academic staff on University-only or joint appointments, particularly the scales and the points on those scales applied to the University's academic staff
- (c) other colleges' policies with regard to remuneration
- (d) the allowances paid by other colleges (with reference to the Estates Bursars' annual survey of stipends and allowances, covering such areas as housing allowance, house purchase schemes, research allowances and other benefits)
- (e) principles of equity and fairness among the Fellows of the College, including in particular the need to prevent unlawful discrimination and promote equality of opportunity between people of different groups
- (f) the importance attached by the College to maintaining, and where possible enhancing, collegiality among the Fellows, and members of the College generally
- (g) the potential to encourage, by additional remuneration, enhanced performance of College-specific duties
- (h) trends in remuneration in the relevant levels of the UK public and private sectors
- (i) the Governing Body's judgement, in the light of the financial state of the College's operations, of all the appropriate calls on College resources
- (j) any other relevant factors

PROCEDURE REGARDING PROACTIVE ADVICE TO THE GOVERNING BODY

The Committee may offer advice on its own motion on issues regarding remuneration on which it considers the College should bring forward proposals.

It is expected that the Governing Body will consider any such comments and advice and respond to the Committee concerning the issues raised.

RECORDS & ACCOUNTS

The Committee must keep proper records of and promptly report to Governing Body on all proceedings at Committee meetings

Minutes of each Committee meeting shall be kept.

AMENDMENTS

These terms of reference may be amended by Governing Body in consultation with the Committee